

BALANCE SHEET

Quarter 1/2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		4,819,752,913,544	5,099,163,183,691
I. Cash and cash equivalents	110		1,233,330,081,130	1,383,302,959,936
1. Cash	111	V.01	41,330,081,130	24,102,959,936
2. Cash equivalents	112		1,192,000,000,000	1,359,200,000,000
II. Short-term financial investments	120	V.02	2,090,000,000,000	2,205,000,000,000
1. Short-term investments	121		2,090,000,000,000	2,205,000,000,000
2. Provision for devaluation of short-term security investments	129		-	-
III. Receivables	130		858,362,675,201	876,954,166,119
1. Trade accounts receivables	131		847,948,530,299	867,117,307,022
2. Advances to suppliers	132		10,217,640,509	9,803,833,558
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.03	196,504,393	33,025,539
6. Provision for short-term bad receivables	139		-	-
IV. Inventories	140		636,035,350,863	601,820,401,413
1. Inventories	141	V.04	753,867,813,227	719,652,863,777
2. Provision for devaluation of inventories	149		(117,832,462,364)	(117,832,462,364)
V. Other short-term assets	150		2,024,806,350	32,085,656,223
1. Short-term prepaid expenses	151		-	-
2. VAT deductible	152		-	-
3. Tax and accounts receivable from State budget	154	V.05	301,661,537	30,503,745,710
4. Other short-term assets	158		1,723,144,813	1,581,910,513
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		6,486,467,045,275	6,644,679,613,900
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213	V.06	-	-
4. Other long-term receivables	218	V.07	-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		4,233,833,667,475	4,452,376,164,947
1. Tangible fixed assets	221	V.08	4,007,285,738,852	4,230,318,936,946
- Historical cost	222		13,266,751,944,639	13,266,503,453,950
- Accumulated depreciation	223		(9,259,466,205,787)	(9,036,184,517,004)
2. Finance leases fixed assets	224	V.09	-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.10	36,862,599,806	38,299,406,924
- Historical cost	228		57,274,433,766	57,274,433,766
- Accumulated depreciation	229		(20,411,833,960)	(18,975,026,842)
4. Construction in progress expenses	230	V.11	189,685,328,817	183,757,821,077
III. Property investment	240	V.12	-	-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250		1,931,150,447,100	1,869,919,462,500
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		-	-
3. Other long-term investments	258	V.13	1,968,938,447,100	1,907,707,462,500
4. Provision for devaluation of long-term finance investment	259		(37,788,000,000)	(37,788,000,000)
V. Other long-term assets	260		321,482,930,700	322,383,986,453
1. Long-term prepaid expenses	261	V.14	229,875,583	1,130,931,336
2. Deferred income tax assets	262	V.21	321,253,055,117	321,253,055,117
3. Others	268		-	-
TOTAL ASSETS (270=100+200)	270		11,306,219,958,819	11,743,842,797,591

CAPITAL SOURCE	Code	Note	Beginning Balance	Ending Balance
A. LIABILITIES (300= 310+330)	300		7,202,999,485,621	7,426,842,696,286
I. Short-term liabilities	310		866,618,767,363	904,117,838,832
1. Short-term borrowing and debts	311	V.15	372,648,174,393	372,648,174,393
2. Trade accounts payable	312		152,108,592,751	152,237,384,753
3. Advances from customers	313		48,713,173	36,713,165
4. Taxes and liabilities to State budget	315	V.16	19,761,831,956	17,858,675,499
5. Payable to employees	315		18,110,021,436	41,134,379,796
6. Payable expenses	316	V.17	267,494,699,194	222,827,534,885
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.18	11,777,372,015	94,607,356,646
10. Provision for short-term liabilities	320		-	-
11. Bonus and welfare fund	323		24,669,362,445	2,767,619,695
II. Long-term liabilities	330		6,336,380,718,258	6,522,724,857,454
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332	V.19	-	-
3. Other long-term payables	333		-	-
4. Long-term borrowing and debts	334	V.20	6,335,018,964,858	6,521,343,052,054
5. Deferred income tax	335	V.21	-	-
6. Provision for unemployment allowance	336		1,361,753,400	1,381,805,400
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400= 410+430)	400		4,103,220,473,198	4,317,000,101,305
I. Capital sources and funds	410	V.22	4,103,220,473,198	4,317,000,101,305
1. Paid-in capital	411		3,262,350,000,000	3,262,350,000,000
2. Capital surplus	412		-	-
3. Other capital of owner	413		-	-
4. Treasury stock	414		(65,004,299,580)	(65,004,299,580)
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417		309,600,000,000	309,600,000,000
8. Financial reserve fund	418		52,500,000,000	52,500,000,000
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		543,774,772,778	757,554,400,885
11. Capital for construction work	421		-	-
II. Budget sources	430		-	-
1. Bonus and welfare fund	431		-	-
2. Budgets	432	V.23	-	-
3. Budget for fixed asset	433		0	0
TOTAL RESOURCES (430= 300+400)	440		11,306,219,958,819	11,743,842,797,591

OFF BALANCE SHEET ITEMS

Items	Code	Note	Beginning Balance	Ending Balance
1. Operating lease assets		24	0	0
2. Goods held under trust or for processing			14,991,076,315	16,012,282,370
3. Goods received on consignment for sale			0	0
3.1 Telecom terminal equipment received on consignment for sale			0	0
3.2 Others received on consignment for sale			0	0
4. Bad debts written off			107,261,329	107,261,329
5. Foreign currencies			0	0
6. Subsidies of state budget			0	0

INCOME STATEMENT

Quarter 1 / 2010

Unit: VND

Items	Code	Note	Quarter 1		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3			4	5
1. Sales	01	VI.25	1,082,628,129,778	1,094,283,585,707	1,082,628,129,778	1,094,283,585,707
2. Deductions	02		0	0	0	0
3. Net sales and services (10 = 01 - 02)	10		1,082,628,129,778	1,094,283,585,707	1,082,628,129,778	1,094,283,585,707
4. Cost of sales	11	VI.27	900,551,299,232	787,961,775,992	900,551,299,232	787,961,775,992
5. Gross profit (20 = 10 - 11)	20		182,076,830,546	306,321,809,715	182,076,830,546	306,321,809,715
6. Financial income	21	VI.26	135,361,575,188	35,437,896,280	135,361,575,188	35,437,896,280
7. Financial expenses	22	VI.28	63,175,019,456	38,524,408,655	63,175,019,456	38,524,408,655
- In which: Interest expense	23		48,948,895,296	38,524,408,655	48,948,895,296	38,524,408,655
8. Selling expenses	24		0	0	0	0
9. General & administrative expenses	25		19,026,824,350	18,827,952,548	19,026,824,350	18,827,952,548
10. Net operating profit [30 = 20 + (21-22) - (24+25)]	30		235,236,561,928	284,407,344,792	235,236,561,928	284,407,344,792
11. Other income	31		729,264,830	729,449,739	729,264,830	729,449,739
12. Other expenses	32		1,357,833,892	872,921,871	1,357,833,892	872,921,871
13. Other profit (40 = 31 - 32)	40		(628,569,062)	(143,472,132)	(628,569,062)	(143,472,132)
14. Profit before tax (50 = 30+40)	50		234,607,992,866	284,263,872,660	234,607,992,866	284,263,872,660
15. Current corporate income tax expenses	51	VI.30	30,202,084,173		30,202,084,173	
16. Deferred corporate income tax expenses	52	VI.30				
17. Profit after tax (60 = 50 - 51 - 52)	60		204,405,908,693	284,263,872,660	204,405,908,693	284,263,872,660

CASH FLOW STATEMENT

Quarter 1/2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	1		234,607,992,866	284,263,872,662
2. Adjustment in accounts			138,283,417,759	241,985,832,183
Fixed assets depreciation	2		224,696,097,651	226,551,983,686
Provisions	3			
Unrealized foreign exchange difference loss/gain	4			
Loss/gain from investment	5		(135,361,575,188)	(23,090,560,158)
Interest expenses	6		48,948,895,296	38,524,408,655
3. Operating profit before the changes of current capital	8		372,891,410,625	526,249,704,845
Changes in accounts receivables	9		40,664,227,171	93,149,353,981
Changes in inventories	10		(34,214,949,450)	11,964,863,483
Changes in trade payables (exclude loan interest payable, corporation tax payable)	11		(11,486,565,285)	57,648,623,486
Changes in prepaid expenses	12		901,055,753	1,152,532,302
Paid interest	13		(96,001,352,534)	
Paid corporate income tax	14			
Other receivables	15		33,083,000	5,800,000
Other payables	16		(6,108,942,000)	(4,413,757,113)
Net cash provided by (used in) operating activities	20		266,677,967,280	685,757,120,984
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(7,037,790,125)	(23,252,246,852)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23		(2,309,230,984,600)	(1,150,000,000,000)
4. Withdrawal of lending or resale debt tools of other companies	24		2,363,000,000,000	955,000,000,000
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		113,147,604,635	88,507,504,874
Net cash used in investing activities	30		159,878,829,910	(129,744,741,978)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33			
4. Cash paid to principal debt	34		(186,344,139,196)	(171,711,525,499)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(390,185,536,800)	
Net cash (used in) provided by financing activities	40		(576,529,675,996)	(171,711,525,499)
Net cash during the period (20+30+40)	50		(149,972,878,806)	384,300,853,507
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		1,383,302,959,936	512,800,801,199
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (50+60+61)	70		1,233,330,081,130	897,101,654,706